

NCLT Allows ₹2,500 cr Class Action Lawsuit against Jindal Poly Films

Our Bureau

New Delhi: The National Company Law Tribunal (NCLT), in a rare occurrence, admitted a class action lawsuit filed against Jindal Poly Films by minority shareholders, who had approached the court claiming damages of ₹2,500 crore for allegedly wrongful actions undertaken by the company.

The tribunal clarified in the order, a copy of which was seen by ET, that it had not decided on the merits of the case but rejected arguments of Jindal Poly Films, its promoters and management that the class action lawsuit was not maintainable.

As per the class action lawsuit provisions, a public notice will now be issued and other shareholders can join the list of original minority shareholders who had filed the suit.

Legal experts said the ruling could have wide-ranging implications for the rights of minority shareholders of listed companies in India because class action lawsuits have been rarely tested in courts and there is limited jurisprudence on the subject.

"In the present case we are not convinced on the issue on maintainability raised on behalf of the respondents (Jindal Poly Films). We reject the plea on maintainability," NCLT ruled. "Nevertheless, it is made clear that these questions raised are yet to be adjudicated on merits and the same shall be independent from the observation raised herein. The respondents (Jindal Poly Films) are entitled to deny and defend all the allegations on its merits. We do not rule anything on facts for the present."

A group of minority shareholders led by Ankit Jain have claimed damages for transactions undertaken by the company which they claim stripped the company of valuable assets and in turn resulted in monetary losses to minority shareholders. In response to ET's queries, a spokesperson for Jindal Poly Films said, "Jindal Poly reiterates that all business decisions were executed under commercial wisdom with necessary approvals as required under applicable laws."

ET had reported on November 28, 2025, that the Securities and Exchange Board of India was investigating potential securities laws violations by Jindal Poly Films. Law firm JSA is representing Jindal Poly Films and Saraf and Partners is representing the minority shareholders.

Further hearings in the case are scheduled for April 2.

Insolvency Case Against Alchemist Recalled After ED's Intervention

Our Political Bureau

New Delhi: The National Company Law Tribunal (NCLT), New Delhi, has recalled the Corporate Insolvency Resolution Process (CIRP) initiated against M/s Alchemist Limited, upon holding that the insolvency proceedings were vitiated by

fraud, collusion, and malicious intent. The Tribunal passed the order (on February 3) after the Enforcement Directorate (ED), which is probing money laundering charges involving the Alchemist group in an alleged ₹1,842-crore scandal, intervened in the matter.

In a press statement the federal agency said that the NCLT, exercising its powers

under Section 65 of the Insolvency and Bankruptcy Code, 2016 (IBC), has categorically held that the insolvency framework cannot be misused as a shield to legitimize proceeds of crime or frustrate proceedings under the Prevention of Money Laundering Act.

ED's probe revealed that an application

under Section 9 of IBC was filed to initiate CIRP against M/s Alchemist Limited by M/s Sai Tech Medicare Pvt. Ltd. Subsequently, a Committee of Creditors (CoC) was constituted, dominated almost entirely by Alchemist Group entities themselves, with M/s Technology Parks Limited holding approximately 97% voting rights. ED placed before the

Tribunal detailed material demonstrating that the dominant CoC members were group entities accused of money laundering and beneficiaries of proceeds of crime including M/s Technology Parks Limited (voting share 97%) M/s Alchemist Township India Limited (voting share 1.74%) and M/s Alchemist Realty Limited (voting share 0.61%).

MINDA CORPORATION LIMITED

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CIN: L74899DL1985PLC020401, **Telephone:** +91-0120 - 4442500
Corporate Office: D-6-11, Sector - 59, Noida - 201301, Uttar Pradesh,
E-mail: investor@mindacorporation.com, **Website:** www.sparkminda.com



EXTRACTS OF THE CONSOLIDATED AND STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ (in Lakhs)

PARTICULARS	Consolidated						Standalone					
	Quarter Ended			Nine Months ended			Quarter Ended			Nine Months ended		
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total income from operations	1,56,366	1,53,831	1,26,165	4,49,114	3,76,404	5,08,863	1,29,254	1,25,288	1,04,708	3,68,992	3,09,337	4,18,209
2. Net Profit for the period (before tax and exceptional items)	10,062	9,279	9,039	26,414	27,076	33,566	10,035	6,298	7,884	21,735	23,166	27,738
3. Net Profit for the period (before tax after exceptional items)	9,652	9,279	9,039	26,004	27,076	33,566	9,743	6,298	7,884	21,443	23,166	27,738
4. Net Profit for the period (after tax)	8,427	8,464	6,480	23,422	20,334	25,537	7,940	4,699	5,785	16,822	17,212	20,590
5. Total comprehensive income for the period (comprising Profit for the period (after tax) and other comprehensive income (after tax))	8,552	8,780	6,082	23,887	20,396	25,425	7,946	4,778	5,785	16,907	17,248	20,592
6. Equity Share Capital	4,782	4,782	4,782	4,782	4,782	4,782	4,782	4,782	4,782	4,782	4,782	4,782
7. Other Equity	2,47,735	2,39,181	2,11,542	2,47,735	2,11,542	2,15,436	2,11,450	2,03,629	1,84,118	2,11,450	1,84,118	1,86,291
8. Net Worth	2,52,517	2,43,963	2,16,324	2,52,517	2,16,324	2,20,218	2,16,232	2,08,411	1,88,900	2,16,232	1,88,900	1,91,073
9. Earnings Per Share (of ₹2/- each) (not annualised)												
(a) Basic (in ₹)	3.64	3.60	2.75	10.01	8.64	10.85	3.32	1.97	2.42	7.04	7.20	8.61
(b) Diluted (in ₹)	3.58	3.54	2.71	9.86	8.51	10.68	3.32	1.97	2.42	7.04	7.20	8.61
10. Debt Equity Ratio (in times)	0.51	0.53	0.39	0.51	0.39	0.61	0.62	0.64	0.44	0.62	0.44	0.73
11. Debt Service Coverage ratio (in times)	0.82	0.85	1.17	1.91	3.07	2.73	0.76	0.63	1.04	1.55	2.63	2.27
12. Interest Service Coverage ratio (in times)	5.97	5.57	10.68	5.39	11.72	7.84	5.41	4.05	9.54	4.35	10.15	6.64
13. Capital Redemption Reserve	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920

Notes:-

- The above financial results were reviewed by the Audit committee on February 05, 2026 and approved by the Board of Directors at their meeting held on the same date.
- The above results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 and read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Board of Directors of the Company has proposed interim dividend of Rs. 0.60 per equity share (30%) (face value of Rs. 2 per share) aggregating to Rs. 1,434 lakhs for the year 2025-2026 in its meeting held on February 05, 2026.
- The above is an extract of the detailed format of the Financial Results for the quarter and nine months ended on December 31, 2025 filed with the Stock Exchanges pursuant to Regulation 33 & 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated results are available on the stock exchanges website(s): www.nseindia.com, www.bseindia.com and on Company's website at www.sparkminda.com."

Place : New Delhi
Date : February 05, 2026

Scan the QR for Detailed Financial Results



For and on behalf of the Board of Directors
 Sd/-
 Ashok Minda
 Chairman & Group CEO

Minda Corporation is a flagship company of Spark Minda, one of the leading automotive component manufacturer in India with a pan-India presence and significant international footprint.

ASPH APEEJAY SURRENDRA PARK HOTELS

APEEJAY SURRENDRA PARK HOTELS LIMITED

CIN: L85110WB1987PLC222139

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Tel.: +91 33 22499000, **E-mail:** investorrelations@asph.in, **Website:** www.theparkhotels.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in crores, unless otherwise stated)

S. No.	Particulars	Quarter ended			Nine months ended		
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	200.06	167.36	177.49	523.58	454.13	631.45
	Other Income	1.49	1.20	1.10	4.97	19.03	21.90
	Total Income	201.55	168.56	178.59	528.55	473.16	653.35
II	Profit before Finance costs, Depreciation and Amortisation expense and Tax	72.12	50.20	65.59	170.00	165.35	230.32
III	Profit before Tax for the period/year	41.17	27.81	45.38	91.40	108.92	148.11
IV	Profit after Tax for the period/year	24.19	16.21	32.16	53.84	57.02	83.60
V	Total Comprehensive Income for the period/year, net of tax	23.32	18.07	31.41	54.56	57.03	82.64
VI	Paid-up Equity Share Capital (Face value per share Re. 1 each)	21.34	21.34	21.34	21.34	21.34	21.34
VII	Other Equity						1,262.78
VIII	Earnings per equity share of Face Value of Re. 1 each attributable to equity holders of the parent						
	Basic (Rs.)	1.13	0.76	1.51	2.52	2.67	3.92
	Diluted (Rs.)	1.13	0.76	1.51	2.52	2.67	3.92
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

Notes to unaudited consolidated Financial Results

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively and on the Company's website at www.theparkhotels.com.
- The above financial results have been reviewed by the Audit & Risk Management Committee and approved by the Board of Directors at their respective meetings held on February 04, 2026. The Statutory auditors have expressed an unmodified opinion on these consolidated audited financial results.

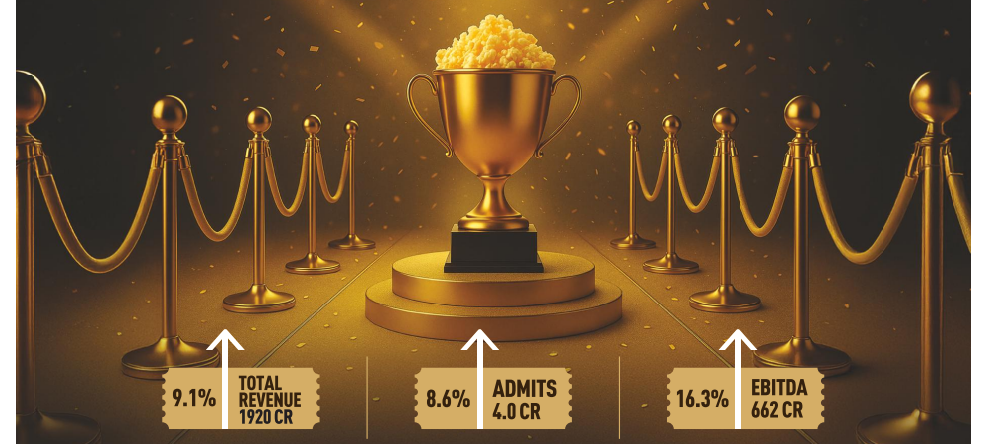
For more information, please scan



For and on behalf of the Board of Directors of
 Apeejay Surrendra Park Hotels Limited
 Sd/-
 Vijay Dewan
 Managing Director
 DIN: 00051164

Place: New Delhi
Date: February 4, 2026

CELEBRATING CINEMA'S DHURANDHAR PERFORMANCE



UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2025

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of PVR INOX Limited ("Company") at its meeting held on Thursday, 05th February, 2026 approved the unaudited financial results (standalone and consolidated) for the quarter & nine months ended 31st December, 2025 ("results").

The results along with the limited review report are available on the website of the Company at <https://www.pvrinomas.com/investors-section> and on websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

The same can also be accessed by scanning the following Quick response (QR) code:



Place: Gurugram
 Date: February 05, 2026

By Order of the Board for
 PVR INOX Limited
 Sd/-
 Ajay Kumar Bijli
 Managing Director

PVR INOX

1 7 9 1 S C R E E N S
 1 1 2 C I T I E S
 3 5 8 C I N E M A S

PVR INOX LIMITED

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CIN: L74899MH1995PLC387971

