



APEEJAY
SURRENDRA
PARK HOTELS

Date: May 26, 2026

Listing Manager, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: PARKHOTELS ISIN No.: INE988S01028	BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001, India Scrip Code: 544111 ISIN No.: INE988S01028
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Subject: Intimation of outcome of Board Meeting held on May 26, 2026 and Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Respected Sir/Ma'am,

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby submit the following w.r.t. the meeting of Board of Directors ('Board') being held on Tuesday, May 26, 2025:

A. Financial results for the fourth quarter (Q4) and financial year ended March 31, 2026:

- Audited consolidated financial results as per Ind AS;
- Audited standalone financial results as per Ind AS;
- Auditor's reports of M/§ S.R. Batliboi & Co. LLP, Chartered Accountants (Statutory Auditor) on the aforesaid financial results; and
- Declaration on Auditors' Reports with unmodified opinion pursuant to the Regulation 33(3)(d) of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

The above financial results have been reviewed by the Audit & Risk Management Committee in its meeting held on Tuesday, May 26; 2026 and based on its recommendation, approved by the Board of Directors at its meeting held on Tuesday, May 26, 2026.

B. Recommendation of final dividend for the financial year 2025-26:

The Board has considered and recommended a final dividend of Re. 0.75/- per fully paid-up equity share of face value Re. 1/- each; for the financial year 2025-26. The dividend is in proportion to the amount paid-up on each equity share of face value Re. 1/- each.

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cin no. L85110WB1987PLC222139



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The above final dividend, if approved by the shareholders at the ensuing Annual General Meeting ('AGM'), shall be credited within 30 days from the date of AGM. The record date for determining the members entitled to receive the dividend shall be intimated in due course.

The Board meeting commenced at 06:45 P.M. and concluded at 11:00 P.M.

Kindly take the same on record.

Thanking you.

Yours Sincerely,
For **Apeejay Surrendra Park Hotels Limited**


Shalini Keshan
(Company Secretary and Compliance Officer)
Membership No.: ACS-014897



Encl: As above

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Apeejay Surrendra Park Hotels Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of consolidated financial results of **Apeejay Surrendra Park Hotels Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2026 and for the period from April 01, 2025 to March 31, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial information of the subsidiaries, the Statement:

- (i) includes the results of the following entities

S. No.	Name of the Entity	Relationship
1	Apeejay Hotels & Restaurants Private Limited	Subsidiary
2	Apeejay North-West Hotels Private Limited	Subsidiary
3	Apeejay Charter Private Limited	Subsidiary
4	Zillion Hotels and Resorts Private Limited	Subsidiary
5	Fishermans Grove Resorts Private Limited	Subsidiary
6	Thali Hotels and Destinations Private Limited	Subsidiary

- (ii) is presented in accordance with the requirements of the Listing Regulations, in this regard; and
(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income comprising of net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting Standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information in respect of:

Six subsidiaries whose financial statements reflect total assets of INR 163.95 Cr as at March 31, 2026 total revenues of INR 12.93 Cr and INR 40.55 Cr total net loss after tax of INR (6.78 Cr) and INR (08.49 Cr) total comprehensive loss of INR (06.78 Cr) and INR (08.38) Cr for the quarter and year ended on that date respectively and net cash outflows of INR 6.87 Cr for the period ended March 31, 2026 as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the interim financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other,



S.R. BATLIBOI & Co. LLP

Chartered Accountants

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Amit Chugh

Partner

Membership No.: 505224



UDIN: 26505224JYBDNP1768

Place: New Delhi

Date: May 26, 2026

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. in crore, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
I	Income					
	Revenue from operations	183.70	200.06	177.32	707.28	631.45
	Other Income					
	- Claim for loss of profit	-	-	-	-	8.75
	- Others	0.75	1.49	2.87	5.72	13.15
	Total income (I)	184.45	201.55	180.19	713.00	653.35
II	Expenses					
	Food and beverages consumed	22.35	25.33	21.21	90.67	79.45
	(Increase)/ Decrease in inventory of finished goods	0.65	(0.09)	0.63	0.13	(9.23)
	Employee benefit expense	45.22	38.92	37.96	159.36	141.25
	Other expenses	62.89	65.25	55.43	239.30	202.58
	Total expenses (II)	131.11	129.41	115.23	489.36	423.03
III	Profit before Finance costs, Depreciation and Amortisation expense, Exceptional items and Tax (I-II)	53.34	72.12	64.96	223.74	230.31
	Finance costs	8.71	10.11	5.99	29.89	20.44
	Depreciation and amortisation expense	19.34	19.44	19.78	74.38	61.77
	Profit before exceptional items and tax for the period/year	25.79	42.57	39.19	119.47	148.11
	Exceptional item (gain)/loss (refer Note 6)	1.59	1.40	-	3.87	-
IV	Profit before tax for the period/year	24.20	41.17	39.19	115.60	148.11
V	Tax expense					
	Other than exceptional items					
	Current tax	6.24	8.02	6.76	25.38	26.22
	Deferred tax charge one time	-	-	-	-	19.33
	Deferred tax charge	6.64	9.45	5.85	27.17	18.86
	Exceptional items:					
	Net tax (benefit)/expense on exceptional items	(0.56)	(0.49)	-	(1.05)	-
	Total Tax expense (V)	12.32	16.98	12.61	49.88	64.53
VI	Profit after tax for the period/year (IV-V)	11.88	24.19	26.58	65.72	83.58
VII	Other comprehensive income/(loss)					
	Items that will not be reclassified to profit or loss in subsequent periods					
	- Re-measurement gain/(loss) on defined benefit obligations	0.58	(0.87)	(1.40)	1.33	(1.38)
	- Income tax effect on above	(0.22)	(0.09)	0.43	(0.25)	0.42
	Other comprehensive income/(loss) for the period/year, net of tax (VII)	0.36	(0.87)	(0.97)	1.08	(0.96)
VIII	Total comprehensive income for the period/year, net of tax (VI + VII)	12.24	23.32	25.61	66.80	82.64
IX	Income for the year attributable to :-					
	Equity holders of the parent	11.88	24.20	26.58	65.71	83.59
	Non-controlling interest	-	-	-	0.01	0.01
	Other comprehensive income for the period/ year attributable to					
	Equity holders of the parent	0.36	(0.87)	(0.97)	1.08	(0.96)
	Non-controlling interest	-	-	-	-	-
	Total other comprehensive income for the period/ year attributable to					
	Equity holders of the parent	12.24	23.33	25.61	66.79	82.63
	Non-controlling interest	-	-	-	0.01	0.01
X	Paid-up Equity Share Capital (Face value per share- Rs. 1 each)	21.34	21.34	21.34	21.34	21.34
	Other equity				1,300.98	1,262.78
	Earnings per equity share of face value of Rs. 1 each attributable to equity holders of the parent					
	Basic (Rs.)	0.56	1.13	1.25	3.08	3.92
	Diluted (Rs.)	0.56	1.13	1.25	3.08	3.92
		(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)

*See accompanying notes to audited consolidated financial results.

Signature



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
(Rs. in crores, unless otherwise stated)						
S. No.	Particulars	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	- Hospitality	183.37	199.78	176.99	706.17	610.39
	- Others	0.23	0.28	0.33	1.21	1.06
	Revenue from operations	183.70	200.06	177.32	707.38	631.45
2	Segment Results (EBIDTA)					
	- Hospitality	53.69	72.07	64.90	223.50	210.08
	- Others	0.05	0.05	0.06	0.24	0.24
	Total Segment Results (EBIDTA)	53.74	72.12	64.96	223.74	210.32
	Less: Finance Cost	(8.71)	(18.11)	(5.99)	(29.89)	(20.44)
	Less: Depreciation and amortisation expense	(19.24)	(19.44)	(19.78)	(74.38)	(61.77)
	Profit before exceptional items and tax for the period/year	25.79	42.57	39.19	119.47	148.11
	Exceptional items (gain)/loss (refer Note 6)	1.59	1.40	-	3.87	-
	Profit before tax for the period/year	24.20	41.17	39.19	115.60	148.11
3	Segment Assets					
	- Hospitality	1,926.43	1,896.62	1,573.90	1,926.43	1,573.90
	- Others	1.44	1.60	1.58	1.44	1.58
	- Unallocated	128.39	109.11	96.07	128.39	96.07
	Total	2,054.25	2,009.33	1,671.55	2,054.25	1,671.55
4	Segment Liabilities					
	- Hospitality	342.57	340.80	236.82	342.57	236.82
	- Others	1.27	1.29	1.21	1.27	1.21
	- Unallocated	368.31	332.78	149.63	368.31	149.63
	Total	712.15	680.87	387.66	712.15	387.66

*See accompanying audited consolidated financial results.

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Apeejay Surrendra Park Hotels Limited
Statement of audited consolidated assets and liabilities
(Rs. in crores, unless otherwise stated)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,238.49	937.16
Capital work-in-progress	80.36	74.81
Goodwill	22.81	22.81
Other intangible assets	24.21	24.07
Right to use assets	285.15	369.96
Financial assets		
Investments	8.02	8.02
Loans	8.00	6.30
Other financial assets	35.72	36.21
Non-current tax assets (net)	18.22	8.27
Deferred tax assets	2.18	8.80
Other non-current assets	25.56	19.57
Total non-current assets	1,735.78	1,399.28
Current assets		
Inventories	114.08	111.78
Financial assets		
Investments	77.10	58.73
Trade receivables	41.42	38.48
Cash and cash equivalents	23.81	20.67
Other bank balances	0.49	0.38
Loans	0.13	0.34
Other financial assets	7.09	8.38
Other current assets	32.43	35.86
Current tax assets (net)	-	0.65
Total current assets	316.53	275.27
TOTAL ASSETS	2,052.31	1,674.55
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	21.34	21.34
Other equity	1,520.95	1,262.78
Equity attributable to equity holders of the parent	1,542.29	1,284.12
Non-controlling interests	(8.20)	(9.23)
Total equity	1,534.09	1,274.89
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	202.00	36.78
Lease liabilities	91.09	76.50
Other financial liabilities	19.86	12.03
Provisions	16.16	14.99
Other non-current liabilities	2.14	2.87
Deferred tax liabilities	101.03	75.80
Total non-current liabilities	424.28	218.27
Current liabilities		
Financial liabilities		
Borrowings	55.29	36.42
Lease liabilities	24.51	17.95
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	3.89	4.84
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	58.80	46.23
Other financial liabilities	85.06	31.80
Provisions	18.68	9.02
Current tax liabilities (net)	4.78	-
Other current liabilities	21.98	22.45
Total current liabilities	257.83	168.69
Total liabilities	682.11	386.96
TOTAL EQUITY AND LIABILITIES	2,052.31	1,674.55

(Signature)



Apeejay Surrendra Park Hotels Limited
Audited consolidated cash flow statement
(Rs. in crores, unless otherwise stated)

Particulars	For the period	For the period
	ended	ended
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before tax	115.40	148.11
Adjustments for:		
Depreciation and amortisation expense	74.38	61.77
Interest income on advances, deposits and tax refunds	(1.75)	(1.74)
Net (gain) / loss on disposal of property, plant and equipment	0.05	0.82
Income on disposal of lease liabilities	0.41	-
Conversion Charges from Loans to Share Capital - Exceptional items	0.88	-
Amortisation of deferred revenue	(1.69)	(1.47)
Finance costs	29.87	16.33
Fair value gain on financial instruments at fair value through profit and loss	(1.32)	(1.58)
Bad debts / advances written off	0.17	0.22
Insurance claim on loss of damaged assets	-	(2.75)
Share based payments	2.09	3.64
Liabilities no longer required written back	(0.40)	(2.71)
Provision for doubtful debts no longer required written back	(0.08)	(0.69)
Operating profit before working capital adjustments	218.21	219.15
Working capital adjustments:		
(Increase)/Decrease in inventory	(2.38)	(8.93)
(Increase)/Decrease in trade receivables	(3.87)	(4.47)
(Increase)/ Decrease in other financial assets and other assets	(12.50)	(26.59)
Increase/(Decrease) in trade payables	3.20	4.63
Increase/(Decrease) in other financial liabilities, other liabilities and provisions	9.83	3.31
Cash generated from operations	212.63	188.99
Income taxes paid (net of refunds)	31.11	30.39
Net cash flows from operating activities	(A) 181.52	158.60
Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress and intangibles	(286.95)	(150.99)
Proceeds from sale of property, plant and equipment	0.34	0.47
Proceeds from mutual funds	23.01	-
Investment in mutual funds	(44.75)	(54.55)
Loans received / (given) during the period	(0.02)	0.08
Investment in bank deposits having maturity of more than 3 months	0.10	-
Proceeds from redemption of bank deposits	0.15	3.41
Insurance claim towards restoration of damaged equipments	-	2.75
Interest received	2.68	3.29
Net cash flows (used in) investing activities	(B) (381.46)	(195.56)
Cash flows from financing activities		
Payment of share issues expenses	(1.69)	(12.24)
Proceeds from borrowings*	259.32	112.03
Repayment of borrowings*	(81.07)	(67.41)
Conversion Charges from Loans to Share Capital - Exceptional items	(6.88)	-
Payment of interest portion of lease liabilities	(11.34)	(8.52)
Payment of Principal portion of lease liabilities	(19.95)	(13.93)
Dividend paid	(10.67)	-
Finance costs paid	(18.84)	(5.70)
Net cash flows (used in) financing activities	(C) 115.68	4.17
Net increase/(decrease) in Cash and cash equivalents	(6.87)	(33.79)
Cash and cash equivalents at the beginning of the year	10.66	44.45
Cash and cash equivalents at the end of the year	3.78	10.66
Components of Cash and cash equivalents (refer note 15&19)		
Cash on hand	1.38	1.94
Balances with banks		
- in current accounts	22.04	16.57
- deposits with original maturity of less than three months	0.35	-
Cheques/drafts in hand	0.06	2.15
Bank overdrafts (cash credit)	(20.05)	(10.09)
Total cash and cash equivalents	3.78	10.66

*Includes proceeds from long-term borrowing amounting to Rs 59.04 crores as on March 31, 2026 (March 31, 2025 - Rs. 82.25 crores) and repayment from long-term borrowing amounting to Rs 3.13 crores as on March 31, 2026 (March 31, 2025 - Rs. 1.67 crores)

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Notes to audited consolidated financial Results

1. The Group's consolidated audited financial results for the quarter and year ended March 31, 2026, have been prepared in accordance with the Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. The above consolidated audited financial results of the Group for the quarter and year ended March 31, 2026, have been reviewed and recommended by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on May 26, 2026. The Statutory auditors have expressed an unmodified opinion on these consolidated audited financial results.

3. On September 26, 2023, the Group acquired control of Zilken Hotels and Resorts Private Limited (ZHRPL) which owns a hotel property in Juba, Mandal for a total consideration of INR 224.75 or [FV of purchase consideration]. Pursuant to the SPA executed between Apeejay Surrendra Park Hotels Limited (ASPHE), as the Purchaser (referred to as the "Company") and the shareholders of Zilken Hotels and Resorts Private Limited (ZHRPL), ASPHE would acquire equity stake in ZHRPL for consideration of INR 206.35 Crore towards 90% of the shareholder and for the remaining 10% of the equity stake is agreed to be transferred at higher of INR 23.5 or 8% of fair market value which is expected to be concluded after one year from the commercial operation date. As part of the transaction, the purchase consideration towards 60% will be discharged through repayment of identified liabilities of ZHRPL of INR 130.96 or and balance payable to the selling shareholders.

The above acquisition meets the criterion of asset acquisition under Ind AS 103 - Business Combinations. Accordingly, fair value of the total consideration amounting to INR 224.75 Crore has been allocated towards land and building on the basis of their relative fair values.

4. On December 22, 2025, the Group acquired control of Fisherman's Grove Resorts Private Limited (FGRPL) (100% stake), Thal Hotels and Destinations Private Limited (Thal) (ASPHE, directly holds 75% stake and balance through FGRPL), which owns a hotel property in Kerala for a total consideration of INR 20.50 or [net FV of acquisition]. The fair value of the consideration payable has been recognized as investment in subsidiary with a corresponding liability on the date of acquisition.

The above acquisition meets the criteria of asset acquisition under Ind AS 103 - Business Combinations. Accordingly, fair value of the consideration amounting to INR 20.50 Crore has been allocated towards land, building and plant & machinery on the basis of their relative fair values.

4. On December 22, 2025, the Group acquired control of Fisherman's Grove Resorts Private Limited (FGRPL) (100% stake), Thal Hotels and Destinations Private Limited (Thal) (ASPHE, directly holds 75% stake and balance through FGRPL), which owns a hotel property in Kerala for a total consideration of INR 20.50 or [net FV of acquisition]. The fair value of the consideration payable has been recognized as investment in subsidiary with a corresponding liability on the date of acquisition.

The above acquisition meets the criteria of asset acquisition under Ind AS 103 - Business Combinations. Accordingly, fair value of the consideration amounting to INR 20.50 Crore has been allocated towards land, building and plant & machinery on the basis of their relative fair values.

5. On December 16, 2025, the Group entered into a share purchase agreement ("SPA") with Cockle Residence Private Limited ("CRPL"), that owns a hotel property ["Mishra Hotel"] in Kochi, Kerala towards acquisition of 100% of stake in CRPL. The said acquisition will take effect within 7 days of issuance of Conditions Precedent ("CP") Satisfactory Certificate. Till then, the Mishra property will be on lease at a monthly rental of Rs 0.15 crore from the closing date of the THAL-FGRPL SPA, i.e. December 22, 2025. The Group has not acquired control of CRPL as the CP conditions have not been met as of March 31, 2026 and no payments have been made towards acquisition or lease rentals, accordingly, no accounting for the aforesaid acquisition has been done in these audited consolidated financial results for the quarter and year ended March 31, 2026.

6. On 21 November 2025, the Government of India notified four Labour Codes-Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of financial impact due to changes in legislation. The Group has assessed and accounted for the incremental impact of these changes with the best information available, and guidance from the Institute of Chartered Accountants of India, considering the impact is non-recurring in nature and is driven by regulatory changes, the incremental impact of Rs. 1.59 crore and Rs. 2.99 crore has been disclosed under Exceptional Items in the consolidated financial results for the quarter ended March 31, 2026 and for the year ended March 31, 2026 respectively.

The Group continues to monitor the finalization of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect as and when such clarifications are issued/ rules are notified.

7. The Board of Directors of the Holding Company in their meeting held on May 26, 2026 has proposed final dividend on equity shares for the year ended March 31, 2026 at the rate of Rs. 0.75 per share amounting to Rs. 16.01 crores. The said dividend will be placed for approval at the ensuing Annual General Meeting of the Group.

For and on behalf of the Board of Directors of
Apeejay Surrendra Park Hotels Limited



Vijay Dewas
Managing Director
DIN: 00051164
Place: New Delhi
Date: May 26, 2026



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Apeejay Surrendra Park Hotels Limited

Report on the audit of the standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Apeejay Surrendra Park Hotels Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate



S.R. BATLIBOI & Co. LLP

Chartered Accountants

internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



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matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Amit Chugh
Partner

Membership No.: 505224



UDIN: 26505224UUSZY2035

Place : New Delhi

Date : May 26, 2026

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
(Rs. in crores, unless otherwise stated)						
S. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2025	31.03.2024	31.03.2025
		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
I	Income					
	Revenue from operations	171.49	187.61	187.19	698.63	605.33
	Other income	-	-	-	-	1.75
	- Claims for loss of profit	-	-	-	-	18.59
	- Others	0.87	1.45	3.78	7.01	18.59
	Total income (I)	172.36	189.06	190.88	675.65	632.67
II	Expenses					
	Food and beverages consumed	21.27	23.53	20.23	86.63	77.44
	(Increase) / Decrease in inventory of finished goods	0.65	(8.69)	0.40	0.13	(8.23)
	Employee benefit expense	43.15	37.62	36.39	152.40	137.78
	Other expenses	56.62	59.38	30.18	220.14	189.78
	Total expenses (II)	121.69	122.28	107.43	459.30	407.77
III	Profit before Finance costs, Depreciation and amortization expense, exceptional items and Tax (I-II)	50.67	66.78	63.45	216.36	225.90
	Finance costs	6.63	7.64	5.02	25.53	19.01
	Depreciation and amortization expense	19.40	17.77	18.56	68.15	58.64
	Profit before exceptional items and tax for the period/year	26.64	41.37	39.87	122.68	148.25
	Exceptional items (gain)/loss (refer note 8)	1.50	1.40	-	2.59	-
IV	Profit before tax for the period/year	28.15	42.77	39.87	125.27	148.25
V	Tax expense					
	Other than exceptional items					
	Current tax	5.89	7.59	6.41	22.41	25.02
	Deferred tax charge-one time	-	-	-	-	19.83
	Deferred tax charge	8.97	10.20	6.09	28.11	18.97
	Exceptional items :					
	Net tax (benefit)/expense on exceptional items	(9.34)	(9.49)	-	(1.05)	-
	Total Tax expense (V)	5.52	8.30	12.50	49.49	43.32
VI	Profit after tax for the period/year (IV-V)	22.63	34.47	27.37	75.78	104.93
VII	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent periods					
	Re-measurement losses on defined benefit obligations	0.57	(0.87)	(1.02)	1.18	(1.24)
	Income tax effect on above	(0.21)	0.00	0.39	(0.21)	0.41
	Other comprehensive gain/(loss) for the period/year, net of tax (VII)	0.36	(0.87)	(1.02)	0.97	(0.83)
VIII	Total comprehensive income for the period/year, net of tax (VI + VII)	23.00	33.60	26.35	76.75	104.10
IX	Paid-Up Equity Share Capital (Face value per share - Rs. 1 each)	21.34	21.34	21.34	21.34	21.34
	Other equity				1,321.90	1,259.31
	Earnings per equity share of face value of Rs. 1 each					
	Basic (Rs.)	0.61	1.16	1.28	3.29	3.98
	Diluted (Rs.)	0.61	1.16	1.28	3.29	3.98
		(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)

*See accompanying notes to audited standalone financial results

(Handwritten signature)



Apeejay Surrendra Park Hotels Limited
Statement of audited standalone assets and liabilities
(Rs. in crores, unless otherwise stated)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	897.07	881.07
Capital work-in-progress	79.38	53.71
Goodwill	22.81	22.81
Other intangible assets	24.11	23.90
Right-of-use assets	277.85	262.77
Financial assets		
Investments	287.78	0.05
Loans	6.15	76.77
Other financial assets	39.28	36.14
Non-current tax assets (net)	12.53	6.14
Other non-current assets	24.72	16.83
Total non-current assets	1,591.66	1,381.89
Current assets		
Inventories	113.26	111.10
Financial assets		
Investments	74.99	54.07
Trade receivables	39.81	35.90
Cash and cash equivalents	18.24	19.49
Other bank balances	0.40	0.02
Loans	0.02	0.14
Other financial assets	7.71	10.64
Other current assets	40.01	30.51
Total current assets	294.46	263.38
Total Assets	1,886.12	1,645.27
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	21.34	21.34
Other equity	1,321.92	1,359.31
Total Equity	1,343.26	1,380.65
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	104.60	33.89
Lease liabilities	82.59	68.89
Other financial liabilities	39.40	11.57
Provisions	15.63	14.74
Other non-current liabilities	2.14	2.87
Deferred tax liabilities (net)	103.05	75.70
Total non-current liabilities	347.43	297.75
Current liabilities		
Financial liabilities		
Borrowings	53.33	36.25
Lease liabilities	22.07	16.87
Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	3.00	3.59
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	41.53	39.79
Other financial liabilities	44.51	25.96
Provisions	10.42	8.64
Current tax liabilities (net)	-	-
Other current liabilities	19.97	20.97
Total current liabilities	195.43	151.87
Total liabilities	542.86	301.82
TOTAL EQUITY AND LIABILITIES	1,886.12	1,645.27

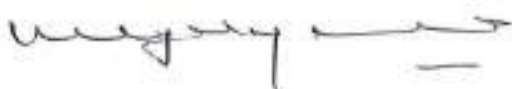
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Apeejay Surrendra Park Hotels Limited
Audited standalone statement of cash flow
(Rs. in crores, unless otherwise stated)

Particulars	Year ended March 31, 2024 (Audited)	Year ended March 31, 2025 (Audited)
Cash flows from operating activities		
Profit before tax	119.69	148.25
Adjustments for:		
Depreciation and amortisation expense	68.15	38.64
Interest income on advances, deposits and tax refunds	(3.39)	(5.03)
Loss on disposal of property, plant and equipment	0.05	0.02
Amortisation of deferred revenue	(1.89)	(1.47)
Finance costs	20.74	14.00
Income of disposal of lease liabilities	(0.41)	-
Fair value gain on financial instruments at fair value through profit and loss	(1.38)	(1.52)
Insurance claim on loss of damaged assets	-	(2.35)
Bad debts/advances written off	0.17	0.22
Share based payments	2.09	3.64
Liabilities no longer required written back	(0.19)	(2.25)
Provision for doubtful debts no longer required written back	(0.05)	(0.69)
Operating profit before changes working capital adjustments	263.94	310.95
Working capital adjustments:		
Increase in inventories	(2.16)	(7.68)
Increase/(Decrease) in trade receivables	(4.40)	(2.98)
Increase in other financial assets and other assets	(33.74)	(27.83)
Increase/(Decrease) in trade payables	1.35	3.57
Increase/(Decrease) in other financial liabilities, other liabilities and provision	11.43	4.14
Cash generated from operations	196.44	180.14
Income taxes paid (net of refunds)	28.82	28.36
Net cash flows from operating activities (A)	167.62	151.88
Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress and intangibles	(91.19)	(98.75)
Proceeds from sale of property, plant and equipment	0.34	0.47
Proceeds from mutual funds	25.01	-
Investment in subsidiaries	(74.29)	-
Investment in mutual funds	(44.75)	(52.55)
Loans received/given	(21.02)	(63.43)
Proceeds from redemption of bank deposits	0.14	3.41
Insurance claim towards restoration of damaged equipments	-	2.75
Interest received	2.66	3.29
Net cash flows used in investing activities (B)	(281.10)	(184.86)
Cash flows from financing activities		
Payment of share issue expenses	(1.69)	(12.34)
Payment for equity share issue expenses	-	-
Proceeds from borrowings*	156.50	111.54
Repayment of borrowings*	(80.77)	(66.08)
Payment of interest portion of lease liabilities	(9.31)	(8.45)
Payment of principal portion of lease liabilities	(19.98)	(14.04)
Dividend paid	(10.67)	-
Finance costs paid	(9.82)	(4.95)
Net cash flows from / (used in) financing activities (C)	24.26	5.78
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(11.22)	(27.28)
Cash and cash equivalents at the beginning of the year	9.61	36.89
Cash and cash equivalents at the end of the year	(1.61)	9.61
Components of Cash and cash equivalents		
Cash on hand	1.31	1.90
Balance with banks		
- in current Accounts	16.52	15.43
- deposits with original maturity of less than three months	0.35	-
Cheques/drafts in hand	0.06	3.07
Bank overdrafts (Cash credit)	(20.65)	(10.09)
Total cash and cash equivalents	(1.61)	9.61

*Includes proceeds from long-term borrowings amounting to Rs. 91.50 crores as on March 31, 2024 (March 31, 2025 : Rs.83.15 crores) and repayment from long-term borrowing amounting to Rs. 11.50 crores as on March 31, 2024 (March 31, 2025 : Rs. 1.67 crores).





Notes to audited standalone financial results

1. The Company's standalone audited financial results for the quarter and year ended March 31, 2026, have been prepared in accordance with the Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. The above standalone audited financial results of the Company for the quarter and year ended March 31, 2026, have been reviewed and recommended by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on May 26, 2026. The Statutory auditors have expressed an unmodified opinion on these standalone audited financial results.

3. The Company is primarily engaged in business of owning, operating and managing hotels ("Hospitality segment"). The Board of Directors which has been identified as the Chief operating decision maker ("CODM") reviews the performance of the Company as a single operating segment in accordance with Ind AS 108 "Operating Segments" i.e., the "Hospitality segment", notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.

4. During the previous quarter, pursuant to the approval of the Board of Directors, the Company has converted its opening unsecured loan of Rs. 70.47 crores, given to its wholly-owned subsidiary Apeejay North-West Hotels Private Limited ("ANWHPL"), into Optionally Convertible Redeemable Preference Shares ("OCRPS") issued by ANWHPL at a face value of Rs. 100.00 each. These OCRPS carry a non-cumulative discretionary dividend of 12% with a tenure of 10 years and convertible at face value, which are convertible or redeemable at the option of ANWHPL. These OCRPS are recognized as investment in equity instruments and are reported at cost in the books of account of the Company in accordance with Ind AS 27 "Separate Financial Statements". The Company has granted a further loan of Rs. 22.65 crores during the year ended March 31, 2026. During the year, the Board of Directors of the Company and the subsidiary have approved the conversion of such loan into OCRPS on the same terms as above.

5. On September 26, 2025, the Company acquired control of Zillion Hotels and Resorts Private Limited (ZHRPL) which owns a hotel property in Juhu, Mumbai for a total consideration of Rs. 224.76 cr [JV of assets]. Pursuant to the SPA executed between Apeejay Surrendra Park Hotels Limited (ASPHL), as the Purchaser (referred to as the "Company") and the shareholders of Zillion Hotels and Resorts Private Limited (ZHRPL), ASPHL would acquire equity stake in ZHRPL for consideration of Rs. 206.55 Crore towards 90% of the shareholding and for the remaining 10% of the equity stake is agreed to be transferred at higher of Rs. 23.5 cr or 8% of fair market value which is expected to be concluded after one year from the commercial operation date. As part of the transaction, the purchase consideration towards 90% will be discharged through repayment of identified liabilities of ZHRPL of Rs. 130.50 cr and balance payable to the selling shareholders. The net fair value of the acquisition of the aforesaid transaction amounts to Rs. 93.80 cr which has been recognized as investment in subsidiaries with a corresponding liability on the date of acquisition. As of March 31, 2026, 90% of shareholding has been transferred and balance will be transferred as per the terms and conditions stipulated in the SPA.

6. On December 22, 2025, the Company acquired control of Fisherman's Grove Resorts Private Limited (FGRPL) (100% stake), Thali Hotels and Destinations Private Limited (Thali) (ASPHL directly holds 79% stake and balance through FGRPL), which owns a hotel property in Kerala for a total consideration of Rs. 20.50 cr [JV of purchase consideration]. The fair value of the consideration payable has been recognized as investment in subsidiaries with a corresponding liability on the date of acquisition. Of this, Rs. 10.20 cr has been paid and balance shall be paid within 10 months of the acquisition.

7. On December 18, 2025, the Company entered into a share purchase agreement ("SPA") with Cochin Residency Private Limited ("CRPL"), that owns a hotel property ["Malabar House"] in Kochi, Kerala towards acquisition of 100% of stake in CRPL. The said acquisition will take effect within 7 days of issuance of Conditions Precedent ("CP") Satisfaction Certificate. Till then, the Malabar property will be on lease at a monthly rental of Rs 0.15 crore from the closing date of the THALI-FGRPL SPA, i.e. December 22, 2025. The Company has not acquired control of CRPL as the CP conditions have not been met as of March 31, 2026 and no payments have been made towards acquisition or lease rental, accordingly, no accounting for the aforesaid acquisition has been done in these audited standalone financial results for the quarter and year ended March 31, 2026.

8. On 21 November 2025, the Government of India notified four Labour Codes-Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of financial impact due to changes in regulations. The Company has assessed and accounted for the incremental impact of these changes with the best information available, and guidance from the Institute of Chartered Accountants of India, considering the impact is non-recurring in nature and is driven by regulatory changes, the incremental impact of Rs 1.39 crore and Rs. 2.99 crore has been disclosed under Exceptional Items in the standalone financial results for the quarter ended 31 March 2026 and for the year ended March 31, 2026 respectively.

The Company continues to monitor the finalization of Central State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect as and when such clarifications are issued/ rules are notified.

9. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the respective full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year, which were subjected to limited review.

10. The Board of Directors of the Company in their meeting held on May 26, 2026 has proposed final dividend on equity shares for the year ended March 31, 2026 at the rate of Rs. 0.75 per share amounting to Rs. 16.01 crores. The said dividend will be placed for approval at the ensuing Annual General Meeting of the Company.

For and on behalf of the Board of Directors of
Apeejay Surrendra Park Hotels Limited


Vijay Devan
Managing Director
DIN: 00051164
Place: New Delhi
Date : May 26, 2026





APEEJAY
SURRENDRA
PARK HOTELS

Declaration w.r.t. Audit reports with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended March 31, 2026

I, Atul Khosla, Chief Financial Officer of Apeejay Surrendra Park Hotels Limited, having its registered office at 17, Park Street, Kolkata, West Bengal, India, 700016, hereby declare that M/s S.R. Batliboi & Co. LLP, Chartered Accountants (Firm registration no. 301003E/E300005), Statutory Auditors of the Company, have issued Audit Reports with Unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended March 31, 2026.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you.

Sincerely yours,
For **Apeejay Surrendra Park Hotels Limited**

Atul Khosla

Atul Khosla
(Chief Financial Officer & Senior Vice President)



Date: May 26, 2026

Place: New Delhi