S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India
Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Apeejay Surrendra Park Hotels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Apeejay Surrendra Park Hotels Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Gaurav Kumar Gupta
Partner
Membership No.: 509101
UDIN: 26509101JAVMAA6713
Place: Gurugram
Date: August 14, 2026

S.R. Batliboi & Co. LLP Gurugram

APEEJAY SURRENDRA PARK HOTELS

CIN: L85110WB1987PLC222139
Registered Office:
17 Park Street,
Kolkata – 700 016
Email: investorrelations@asphl.in
Website: www.theparkhotels.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in crores, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited) (refer note 4)	(Unaudited)	(Audited) (refer note 4)
I	**Income**				
	Revenue from operations	158.50	171.49	148.26	668.65
	Other income	3.97	0.87	3.27	7.01
	Total income (I)	**162.47**	**172.36**	**151.53**	**675.66**
II	**Expenses**				
	Food and beverages consumed	19.95	21.27	19.50	86.63
	(Increase) / Decrease in Inventory of finished goods	(0.10)	0.65	(0.19)	0.13
	Employee benefit expense	38.84	43.15	35.27	152.40
	Other expenses	53.56	56.62	48.83	220.14
	Total expenses (II)	**112.25**	**121.69**	**103.41**	**459.30**
III	**Profit before Finance costs, Depreciation and amortisation expense and Tax (I-II)**	**50.22**	**50.67**	**48.12**	**216.36**
	Finance costs	7.83	6.63	5.57	25.53
	Depreciation and amortization expense	18.92	17.40	16.70	68.15
	Profit before tax for the period/year	**23.47**	**26.64**	**25.85**	**122.68**
	Exceptional Item (gain)/loss	-	1.59		2.99
IV	**Profit before tax for the period/year**	**23.47**	**25.05**	**25.85**	**119.69**
V	**Tax expense**				
	Current tax	6.30	5.69	4.46	22.43
	Deferred tax charge	2.28	6.97	4.30	28.11
	Exceptional items :				
	Net Tax (benefit)/expenses on exceptional items	-	(0.56)	-	(1.05)
	Total Tax expense (V)	**8.58**	**12.10**	**8.76**	**49.49**
VI	**Profit after tax for the period/year (IV-V)**	**14.89**	**12.95**	**17.09**	**70.20**
VII	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss in subsequent periods				
	Re-measurement gain/(losses) on defined benefit obligations	0.30	0.57	(0.34)	1.18
	Income tax effect on above	(0.08)	(0.21)	0.10	(0.21)
	Other comprehensive loss for the period/year, net of tax (VII)	**0.22**	**0.36**	**(0.24)**	**0.97**
VIII	**Total comprehensive income for the period/year, net of tax (VI + VII)**	**15.11**	**13.31**	**16.85**	**71.17**
IX	Paid-Up Equity Share Capital (Face value per share - Re. 1 each)	21.34	21.34	21.34	21.34
	Other equity				1,321.92
	Earnings per equity share of face value of Re. 1 each				
	Basic (Rs.)	0.70	0.61	0.80	3.29
	Diluted (Rs.)	0.70	0.61	0.80	3.29
		(not annualised)	(not annualised)	(not annualised)	(annualised)

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Notes to the unaudited standalone financial results

1. The Company's unaudited standalone financial results for the quarter ended June 30, 2026. have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. The above unaudited standalone financial results of the Company for the quarter ended June 30, 2026, have been reviewed and recommended by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on August 14, 2026. The Statutory auditors have expressed an unmodified conclusion on these unaudited standalone financial results.

3.The Company is primarily engaged in business of owning, operating and managing hotels ('Hospitality segment'). The Board of directors which are identified as the Chief operating decision maker ('CODM') reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments" i.e., the 'Hospitality segment', notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015. Accordingly, no separate segment information has been furnished herewith.

4.The figures for the quarter ended March 31, 2026 as reported in these unaudited standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

5. Subsequent to the investee reporting date, the Company acquired additional 12% equity shares of Zillion Hotels and Resorts Pvt. Ltd upon the payment of second tranche of INR 29.30 Cr. in accordance with the contractual terms stipulated under the Share Purchase Agreement ("SPA"). Since the Company had already obtained control over the investee in the previous year, the subsequent acquisition represents only an increase in the Company's existing ownership interest and does not alter the Company's control over the entity. Accordingly, there is no impact on the unaudited standalone financial results.

6. During the quarter, the Company has decided to opt for new tax regime under the Income tax Act, 1961. The impact thereof has been considered under the current period tax expenses.

For and on behalf of the Board of Directors of
Apeejay Surrendra Park Hotels Limited

Vijay Dewan
Managing Director
DIN: 00051164
Place: Kolkata
Date : August 14, 2026

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Apeejay Surrendra Park Hotels Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Apeejay Surrendra Park Hotels Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1.	Apeejay Hotels & Restaurants Private Limited	Subsidiary
2.	Apeejay North-West Hotels Private Limited	Subsidiary
3.	Apeejay Charter Private Limited	Subsidiary
4.	Zillion Hotels and Resorts Private Limited	Subsidiary
5.	Fishermans Grove Resorts Private Limited	Subsidiary
6.	Thali Hotels and Destinations Private Limited	Subsidiary

S.R. Batliboi & Co. LLP, Gurugram

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 6 subsidiaries, whose unaudited interim financial results include total revenue of Rs. 8.86 crores, total net loss after tax of Rs. 3.24 crores, total comprehensive loss of Rs. 3.27 crores, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's report on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Gaurav Kumar Gupta
Partner
Membership No.: 509101

S.R. Batliboi & Co. LLP
Gurugram

UDIN: 26509101TRYSEZ9783
Place: Gurugram
Date: August 14, 2026

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in crores, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited) (refer note 3)
I	**Income**				
	Revenue from operations	166.78	183.70	154.25	707.28
	Other income	4.79	0.75	2.28	5.72
	Total income (I)	**171.57**	**184.45**	**156.53**	**713.00**
II	**Expenses**				
	Food and beverages consumed	20.94	22.35	20.12	90.47
	(Increase) / Decrease in Inventory of finished goods	(0.10)	0.65	(0.19)	0.13
	Employee benefit expense	40.61	45.22	36.71	159.36
	Other expenses	58.47	62.49	52.22	239.30
	Total expenses (II)	**119.92**	**130.71**	**108.86**	**489.26**
III	**Profit before Finance costs, Depreciation and amortisation expense and Tax (I-II)**	**51.65**	**53.74**	**47.67**	**223.74**
	Finance costs	10.37	8.71	6.49	29.89
	Depreciation and amortization expense	21.08	19.24	18.04	74.38
	Profit before tax for the period/year	**20.20**	**25.79**	**23.14**	**119.47**
	Exceptional Item (gain)/loss	-	1.59	0.73	3.87
IV	**Profit before tax for the period/year**	**20.20**	**24.20**	**22.41**	**115.60**
V	**Tax expense**				
	Current tax	6.49	6.24	4.49	23.76
	Deferred tax charge	2.22	6.64	4.50	27.17
	Exceptional items :				
	Net Tax (benefit)/expenses on exceptional items	-	(0.56)	-	(1.05)
	Total Tax expense (V)	**8.71**	**12.32**	**8.99**	**49.88**
VI	**Profit after tax for the period/year (IV-V)**	**11.49**	**11.88**	**13.42**	**65.72**
VII	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss in subsequent periods				
	Re-measurement gain/(loss) on defined benefit obligations	0.30	0.58	(0.39)	1.33
	Income tax effect on above	(0.08)	(0.22)	0.12	(0.25)
	Other comprehensive gain /(loss) for the period/year, net of tax (VII)	**0.22**	**0.36**	**(0.27)**	**1.08**
VIII	**Total comprehensive income for the period/year, net of tax (VI + VII)**	**11.71**	**12.24**	**13.15**	**66.80**
IX	**Income for the year attributable to :-**				
	Equity holders of the parent	11.49	11.88	13.41	65.71
	Non-controlling interest	-	-	0.01	0.01
	Other comprehensive income for the period/ year attributable to				
	Equity holders of the parent	0.22	0.36	(0.27)	1.08
	Non-controlling interest	-	-	-	-
	Total other comprehensive income for the period/ year attributable to				
	Equity holders of the parent	11.71	12.24	13.14	66.79
	Non-controlling interest	-	-	0.01	0.01
X	**Paid-up Equity Share Capital (Face value per share- Re. 1 each)**	21.34	21.34	21.34	21.34
	Other equity				1,320.98
	Earnings per equity share of face value of Re. 1 each attributable to equity holders of the parent				
	Basic (Rs.)	0.54	0.56	0.63	3.08
	Diluted (Rs.)	0.54	0.56	0.63	3.08
		(not annualised)	(not annualised)	(not annualised)	(annualised)

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in crores, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited) (refer note 3)	30.06.2025 (Unaudited)	31.03.2026 (Audited) (refer note 3)
1	**Segment Revenue**				
	- Hospitality	166.62	183.37	154.01	706.17
	- Others	0.16	0.33	0.24	1.11
	Revenue from operations	**166.78**	**183.70**	**154.25**	**707.28**
2	**Segment Results (EBIDTA)**				
	- Hospitality	51.57	53.69	47.61	223.50
	- Others	0.08	0.05	0.06	0.24
	Total Segment Results (EBIDTA)	**51.65**	**53.74**	**47.67**	**223.74**
	Less: Finance Cost	(10.37)	(8.71)	(6.49)	(29.89)
	Less: Depreciation and amortisation expense	(21.08)	(19.24)	(18.04)	(74.38)
	Profit before exceptional items and tax for the period/year	**20.20**	**25.79**	**23.14**	**119.47**
	Exceptional item (gain)/loss	-	1.59	0.73	3.87
	Profit before tax for the period/year	**20.20**	**24.20**	**22.41**	**115.60**
3	**Segment Assets**				
	- Hospitality	1,946.81	1,924.42	1,597.83	1,924.42
	- Others	1.20	1.44	1.37	1.44
	- Unallocated	143.84	128.39	110.01	128.39
	Total	**2,091.85**	**2,054.25**	**1,709.21**	**2,054.25**
4	**Segment Liabilities**				
	- Hospitality	354.43	342.57	238.17	342.57
	- Others	1.20	1.27	1.11	1.27
	- Unallocated	381.96	368.31	172.46	368.31
	Total	**737.59**	**712.15**	**411.74**	**712.15**

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Notes to the unaudited Consolidated financial results

1. The above consolidated financial results of Apeejay Surrendra Park Hotels Limited ("the Company") and its subsidiaries (together referred as "the Group") have been reviewed and recommended by the Audit and Risk Management Committee and approved by the Board of Directors (in their respective meetings) held on August 14, 2026. The Statutory Auditors have expressed an unmodified conclusion on these unaudited consolidated financial results.

2. The Group's unaudited consolidated financial results for the quarter ended June 30, 2026. have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. The figures for the quarter ended March 31, 2026 as reported in these unaudited consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

4. Subsequent to the investee reporting date, the Group acquired additional 12% equity shares of Zillion Hotels and Resorts Pvt. Ltd. upon the payment of second tranche of INR 29.30 Cr. in accordance with the contractual terms stipulated under the Share Purchase Agreement ("SPA"). Since the Group had already obtained control over the investee in the previous year, the subsequent acquisition represents only an increase in the Group's existing ownership interest and does not alter the Group's control over the entity. Accordingly, there is no impact on the unaudited consolidated financial results.

5. During the quarter, the Company has decided to opt for new tax regime under the Income tax Act, 1961. The impact thereof has been considered under the current period tax expenses.

For and on behalf of the Board of Directors of
Apeejay Surrendra Park Hotels Limited

Vijay Dewan
Managing Director
DIN: 00051164
Place: Kolkata
Date : August 14, 2026

APEEJAY SURRENDRA PARK HOTELS LIMITED