

Integrated Governance

Apeejay Surrendra Park Hotels Limited

General information about company

Scrip code	544111
NSE Symbol	PARKHOTELS
MSEI Symbol	NOTLISTED
ISIN	INE988S01028
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	30-06-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false During the quarter ended June 30, 2025, there were no acquisitions of shares or voting rights in unlisted companies in terms of sub-para 1 of para A of Part A of Schedule III. However, as intimated to the stock exchanges during the quarter ended June 30, 2025, the Company has entered into binding Memorandum of Understanding for acquisition of 90% stake of Zillion Hotels and Resorts Private Limited. Also, the Company has entered into a Limited Liability Agreement with Mr. Anand Goyal and Mrs. Nidhi Goyal ("Goyal Group") for the incorporation of a Limited Liability Partnership in which the Company will hold 51% capital contribution.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Risk management committee	true
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	true
SCORE Registration ID	COMA01125
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																							
Whether the listed entity has a Regular Chairperson																							
true																							
Whether Chairperson is related to MD or CEO																							
false																							
Disqualification of Directors under section 164 of the Companies Act, 2013																							
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Ms	Priya Paul	Executive Director	Chairperson related to Promoter		false				Active	NA		05-05-1999	01-06-2025		313.25	2	1	3	0			
2	Mr	Karan Paul	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		07-02-2005			244.23	1	0	3	0			
3	Mr	Vijay Dewan	Executive Director	Not Applicable	MD	false				Active	NA		01-12-2008	01-12-2024		198.29	2	1	4	2			
4	Mr	Suresh Kumar	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-03-2018	29-03-2021		87.01	2	2	4	3			
5	Ms	Ragini Chopra	Non-Executive - Independent Director	Not Applicable		false				Active	NA		23-12-2019	23-12-2022		66.07	2	2	1	0			
6	Mr	Ranjit Kumar Pachnanda	Non-Executive - Independent Director	Not Applicable		false				Active	NA		15-02-2025			4.15	2	2	3	1			

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Suresh Kumar	Non-Executive - Independent Director	Chairperson	21-12-2019		
2	Vijay Dewan	Executive Director	Member	21-12-2019		
3	Ragini Chopra	Non-Executive - Independent Director	Member	08-02-2025		
4	Ranjit Kumar Pachnanda	Non-Executive - Independent Director	Member	15-02-2025		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Suresh Kumar	Non-Executive - Independent Director	Member	21-12-2019		
2	Ragini Chopra	Non-Executive - Independent Director	Chairperson	21-12-2019		
3	Priya Paul	Executive Director	Member	21-12-2019		
4	Ranjit Kumar Pachnanda	Non-Executive - Independent Director	Member	15-02-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Priya Paul	Executive Director	Member	21-12-2019		
2	Karan Paul	Non-Executive - Non Independent Director	Member	21-12-2019		
3	Vijay Dewan	Executive Director	Member	21-12-2019		
4	Ranjit Kumar Pachnanda	Non-Executive - Independent Director	Chairperson	15-02-2025		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Suresh Kumar	Non-Executive - Independent Director	Chairperson	21-12-2019		
2	Vijay Dewan	Executive Director	Member	21-12-2019		
3	Ranjit Kumar Pachnanda	Non-Executive - Independent Director	Member	15-02-2025		
4	Ragini Chopra	Non-Executive - Independent Director	Member	08-02-2025		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Priya Paul	Executive Director	Chairperson	21-12-2019		
2	Suresh Kumar	Non-Executive - Independent Director	Member	21-12-2019		
3	Ragini Chopra	Non-Executive - Independent Director	Member	21-12-2019		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true
Sr	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	Priya Paul	Committee of Directors	Executive Director	Chairperson	
2	Karan Paul	Committee of Directors	Non-Executive - Non Independent Director	Member	
3	Vijay Dewan	Committee of Directors	Executive Director	Member	

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	08-02-2025			true	6	6	3
2	26-05-2025	106		true	6	6	3

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	08-02-2025				true	3	3	2	0
2	Audit Committee	26-05-2025	106			true	4	4	3	0
3	Nomination and remuneration committee	07-02-2025				true	4	4	3	0
4	Nomination and remuneration committee	26-05-2025	107			true	4	4	3	0
5	Corporate Social Responsibility Committee	08-02-2025				true	3	3	2	0
6	Corporate Social Responsibility Committee	21-05-2025	101			true	3	3	2	0
7	Risk Management Committee	08-02-2025				true	3	3	2	0
8	Risk Management Committee	26-05-2025	106			true	4	4	3	0
9	Stakeholders Relationship Committee	08-02-2025				true	4	4	1	0

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

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Sr	Subject	Compliance status
1	Name of signatory	Ms. Shalini Keshan
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Signatory Details

Name of signatory	Shalini Keshan
Designation of person	Company Secretary and Compliance Officer
Place	Kolkata
Date	29-07-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	GST- Office of the Commissioner of Central Tax and Customs, Hyderabad Audit-I Commissionerate	A Spot Memo was issued pursuant to a GST Audit covering the period from FY 2018-19 to 2022-23, conducted under the 5-year audit by SAG-43 Hyderabad Audit-I Commissionerate. The memo was issued on 02.05.2025 as part of the audit findings.	02-05-2025	Non payment / short payment of GST and interest on late payment, non reversal of ITC on inputs, irregular availment of ITC, GST under the Reverse Charge Mechanism (RCM), has been identified.	The identified matter has a financial impact / penalty amount of ₹1,15,817/-, which the Company has paid voluntarily. There is no material adverse effect on the operational or other activities of the listed entity at this stage.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	GST - Assistant Commissioner PONDY BAZAAR: Central-III: CHENNAI CENTRAL :Tamil Nadu	26-02-2025	Demand amounting to Rs. 22,31,288 for FY 2020-21 has arisen on account of excess claim of Input Tax Credit (ITC) and ineligible ITC availed by the Company.	Appeal is filed on 23-05-2025
2	GST - Assistant Commissioner PONDY BAZAAR: Central-III: CHENNAI CENTRAL :Tamil Nadu	26-02-2025	A demand of Rs. 7,65,198 for FY 2020-21 has been raised due to differences reported in the GST Annual Return.	Appeal is filed on 24-05-2025
3	GST - Assistant Commissioner PONDY BAZAAR: Central-III: CHENNAI CENTRAL :Tamil Nadu	23-06-2025	NA	Show cause notice for FY 2021-22 was issued on 23/06/25 regarding differences in the GST Annual Return between Tables 9P and 9Q and the excess claim of ITC, resulting in a demand of Rs. 45,27,025. The Company has submitted response to the department explaining the variance and further communication is awaited in this matter.
4	Customs, Excise and Service Tax Appellate Tribunal Chennai, Sastri Bhavan, Annexe Building, 1st Floor, 26-Haddows Road, Chennai 600006, Tamil Nadu	04-12-2015	The matter pertains to the alleged wrongful availment of CENVAT Credit on management consultancy services, for which an appeal was filed on March 09, 2016. An adjournment letter has been submitted on March 19, 2025 requesting postponement of the final hearing date. Communication is awaited from the Department. The demand raised in this matter amounts to Rs. 37,74,164.	No further update in quarter ended 30-06-2025
5	GST - Deputy Commissioner PARK STREET: KOLKATA SOUTH: West Bengal	06-03-2023	NA	GST Scrutiny Case Order u/s 73 for FY 2017-18 was received. GST SPL-02 was filed seeking waiver of interest and/or penalty under Section 128A. Under the applicable settlement scheme, interest under Section 50 and penalties, or both, have been waived. Pursuant to this, a waiver order was issued on 04/06/2025 with reference number ZD190625006713D. The case is now considered closed.
6	GST - Deputy Commissioner PARK STREET: KOLKATA SOUTH: West Bengal	22-11-2024	NA	GST Scrutiny Case Order u/s 73 for FY 2020-21 was received for short payment of GST on outward supply, reversible ITC, interest payable for late filing of return resulting in a demand for Rs. 15,67,767/-. Appeal has been filed with the Appellate Authority on 22/04/25.